

NOTICE OF PURCHASE PRICES

**RELATING TO THE
INVITATION TO TENDER BONDS DATED JANUARY 4, 2024
made by
MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY**

**to the Holders of all or any portion of certain maturities of the
MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY**

**Refunding Revenue Bonds, Series 2019B (Federally Taxable)
Refunding Revenue Bonds, Series 2019C (Federally Taxable)
Refunding Revenue Bonds, Series 2020A (Federally Taxable)**

The purpose of this Notice Purchase Prices, dated January 24, 2024 (the “Pricing Notice”), is to provide Purchase Prices for the Bonds. All other terms relating to the Invitation (hereinafter defined) remain unchanged. All terms used in this Bonds Pricing Notice and not defined herein have the same meanings assigned to them in the Invitation.

Pursuant to the Invitation to Tender Bonds, dated January 4, 2024, as amended by the Notice of Amendment posted January 11, 2024 (the “**Invitation**”), the Authority offered to purchase for cash certain Bonds tendered by Bondholders at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities set forth in this Pricing Notice, plus Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date.

Pursuant to the terms set forth in the Invitation, the Authority will provide notice of its final acceptance to purchase the Bonds tendered, if any, by 5:00 p.m., New York City time, on January 25, 2024.

Any questions are to be directed to the Information Agent at (212) 227-9622; Attn: Robert Stevens.

[Remainder of this page intentionally left blank.]

REFUNDING REVENUE BONDS, SERIES 2019B (FEDERALLY TAXABLE)

CUSIP*	Maturity Date	Interest Rate	Benchmark Treasury Security	Benchmark Treasury Security Yield	Fixed Spread	Purchase Yield	Offer Price	Purchase Price
575831DZ2	5/1/2025	4.000%	UST 4.250% due 12/31/2025 CUSIP:91282CJS1	4.368%	+27.5 bps	4.643%	99.222	
575831EA6	5/1/2026	4.000%	UST 4.375% due 12/15/2026 CUSIP:91282CJP7	4.150%	+22.5 bps	4.375%	99.199	
575831EB4	5/1/2027	4.000%	UST 3.750% due 12/31/2028 CUSIP:91282CJR3	4.030%	+27.5 bps	4.305%	99.078	
575831EC2	5/1/2028	4.000%	UST 3.750% due 12/31/2028 CUSIP:91282CJR3	4.030%	+25.0 bps	4.280%	98.917	
575831ED0	5/1/2029	4.000%	UST 3.750% due 12/31/2030 CUSIP:91282CJQ5	4.086%	+25.0 bps	4.336%	98.432	
575831EE8	5/1/2030	4.000%	UST 3.750% due 12/31/2030 CUSIP:91282CJQ5	4.086%	+32.5 bps	4.411%	97.770	
575831EF5	5/1/2031	4.000%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+37.5 bps	4.497%	96.948	
575831EG3	5/1/2032	4.000%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+42.5 bps	4.547%	96.266	
575831EH1	5/1/2033	4.000%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+47.5 bps	4.597%	95.536	
575831EJ7	5/1/2034	4.000%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+52.5 bps	4.647%	94.765	
575831EK4	5/1/2035	4.000%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+55.0 bps	4.672%	94.165	
575831EM0	5/1/2037	4.000%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+62.5 bps	4.747%	92.908	
575831EP3	5/1/2039	4.050%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+70.0 bps	4.822%	91.910	
575831ER9	5/1/2041	4.100%	UST 4.750% due 11/15/2043 CUSIP:912810TW8	4.469%	+45.0 bps	4.919%	90.720	

REFUNDING REVENUE BONDS, SERIES 2019C (FEDERALLY TAXABLE)

CUSIP*	Maturity Date	Interest Rate	Benchmark Treasury Security	Benchmark Treasury Security Yield	Fixed Spread	Purchase Yield	Offer Price	Purchase Price
575831EY4	5/1/2026	2.256%	UST 4.375% due 12/15/2026 CUSIP:91282CJP7	4.150%	+17.5 bps	4.325%	95.606	
575831EZ1	5/1/2027	2.389%	UST 3.750% due 12/31/2028 CUSIP:91282CJR3	4.030%	+22.5 bps	4.255%	94.388	
575831FA5	5/1/2028	2.439%	UST 3.750% due 12/31/2028 CUSIP:91282CJR3	4.030%	+20.0 bps	4.230%	93.096	
575831FB3	5/1/2029	2.499%	UST 3.750% due 12/31/2030 CUSIP:91282CJQ5	4.086%	+20.0 bps	4.286%	91.674	
575831FC1	5/1/2030	2.599%	UST 3.750% due 12/31/2030 CUSIP:91282CJQ5	4.086%	+25.0 bps	4.336%	90.575	
575831FD9	5/1/2031	2.739%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+32.5 bps	4.447%	89.509	
575831FE7	5/1/2032	2.839%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+37.5 bps	4.497%	88.672	
575831FF4	5/1/2033	2.889%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+42.5 bps	4.547%	87.589	
575831FG2	5/1/2034	2.939%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+47.5 bps	4.597%	86.564	
575831FH0	5/1/2039	3.273%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+62.5 bps	4.747%	85.576	
575831FJ6	5/1/2043	3.373%	UST 4.750% due 11/15/2043 CUSIP:912810TW8	4.469%	+45.0 bps	4.919%	81.945	

* Copyright 2024, American Bankers Association. CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Manager, the Tender and Information Agent, or their respective agents or counsel assume responsibility for the accuracy of such numbers.

REFUNDING REVENUE BONDS, SERIES 2020A (FEDERALLY TAXABLE)

CUSIP*	Maturity Date	Interest Rate	Benchmark Treasury Security	Benchmark Treasury Security Yield	Fixed Spread	Purchase Yield	Offer Price	Purchase Price
575831FL1	5/1/2025	1.194%	UST 4.250% due 12/31/2025 CUSIP:91282CJS1	4.368%	+17.5 bps	4.543%		95.972
575831HX3	5/1/2026	1.412%	UST 4.375% due 12/15/2026 CUSIP:91282CJP7	4.150%	+12.5 bps	4.275%		93.918
575831HZ8	5/1/2027	1.512%	UST 3.750% due 12/31/2028 CUSIP:91282CJR3	4.030%	+17.5 bps	4.205%		91.896
575831FP2	5/1/2028	1.701%	UST 3.750% due 12/31/2028 CUSIP:91282CJR3	4.030%	+15.0 bps	4.180%		90.435
575831JA1	5/1/2029	1.801%	UST 3.750% due 12/31/2030 CUSIP:91282CJQ5	4.086%	+15.0 bps	4.236%		88.642
575831GX4	5/1/2030	1.901%	UST 3.750% due 12/31/2030 CUSIP:91282CJQ5	4.086%	+20.0 bps	4.286%		87.041
575831FS6	5/1/2031	1.951%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+27.5 bps	4.397%		84.952
575831GY2	5/1/2032	2.031%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+32.5 bps	4.447%		83.464
575831GZ9	5/1/2033	2.101%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+37.5 bps	4.497%		82.028
575831HA3	5/1/2034	2.201%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+42.5 bps	4.547%		80.945
575831HB1	5/1/2035	2.251%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+47.5 bps	4.597%		79.568
575831HC9	5/1/2040	2.972%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.122%	+57.5 bps	4.697%		82.501
575831HY1	5/1/2049	3.072%	UST 4.750% due 11/15/2043 CUSIP:912810TW8	4.469%	+67.5 bps	5.144%		74.178

* Copyright 2024, American Bankers Association. CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Manager, the Tender and Information Agent, or their respective agents or counsel assume responsibility for the accuracy of such numbers.